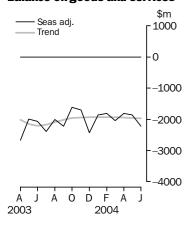


JUNE 2004 5368.0

INTERNATIONAL TRADE IN GOODS AND SERVICES AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) THURS 29 JUL 2004

Balance on goods and services



KEY FIGURES

	April 2004 \$m	May 2004 \$m	June 2004 \$m	May 04 to Jun 04 % change
TREND				
Balance on goods & services	-1 943	-1 959	-1 967	
Credits (exports of goods & services)	12 374	12 673	12 956	2
Debits (imports of goods & services)	14 317	14 632	14 923	2
SEASONALLY ADJUSTED				
Balance on goods & services	-1 810	-1 854	-2 222	
Credits (exports of goods & services)	12 499	12 865	13 272	3
Debits (imports of goods & services)	14 309	14 719	15 494	5

.. not applicable

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$1,967m in June 2004, an increase of \$8m on the deficit in May.
- Goods and services credits rose \$283m (2%) to \$12,956m. Goods and services debits rose
 \$291m (2%) to \$14,923m.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$2,222m in June, an increase of \$368m on the deficit in May.
- Goods and services credits rose \$407m (3%) to \$13,272m. Non-rural and other goods rose \$219m (3%) and rural goods rose \$205m (8%). Services credits fell \$17m (1%).
- Goods and services debits rose \$775m (5%) to \$15,494m. Capital goods rose \$499m (19%), consumption goods rose \$130m (3%) and intermediate and other goods rose \$120m (2%). Services debits rose \$26m (1%).

ORIGINAL ESTIMATES

■ In original terms, the June balance on goods and services was a deficit of \$2,707m, an increase of \$1,221m on the deficit in May. Goods and services credits rose \$463m (4%) and goods and services debits rose \$1,684m (12%).

2003-04 SITUATION

- For 2003-04, the balance on goods and services (in original terms) was a deficit of \$24.1b. This is an increase of \$5.5b on the 2002-03 deficit and was driven by a \$5.4b (4%) decrease in exports and a \$0.1b increase in imports of goods and services.
- In the year to June, exports of non-rural and other goods were down \$5.8b (6%) and rural goods were down \$1.0b (4%) on the corresponding period in 2002-03.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Artur Andrysiak on Canberra (02) 6252 6792.

NOTES

FORTHCOMING ISSUES

ISSUE RELEASE DATE

 July 2004
 31 August 2004

 August 2004
 29 September 2004

 September 2004
 1 November 2004

 October 2004
 2 December 2004

 November 2004
 11 January 2005

 December 2004
 1 February 2005

REVISIONS

In original terms, revisions since the previous issue have increased the deficit on goods and services for the eleven months to May 2004 by \$2m. The revision to the May 2004 estimate was an increase on the deficit of \$5m. The revisions are the result of incorporating the latest available data.

CHANGES TO

FORTHCOMING ISSUES

The July 2004 issue of this publication will contain two new memorandum items - Tourism indicators for services credits and debits. The indicators will be derived by aggregating various tourism related service components compiled as part of the standard presentation. The memorandum items will be included in Tables 5 and 6 of the publication, providing estimates of current price original, seasonally adjusted and trend series.

CAUTIONARY NOTE

The tables in this publication are presented on two bases. Tables 1-7 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 8-11 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

ABBREVIATIONS

ABS Australian Bureau of Statistics

ACS Australian Customs Service

APEC Asia Pacific Economic Co-operation

ASEAN Association of South-East Asian Nations

n.e.s. not elsewhere specifiedn.i.e. not included elsewhere

OECD Organisation for Economic Co-operation and Development

SAR Special Administrative Region

SITC Standard International Trade Classification

Dennis Trewin

Australian Statistician

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TABLES ON AUSSTATS

TABLES AVAILABLE ON AUSSTATS

Data available on the ABS web site http://www.abs.gov.au includes:

- longer time series of all tables contained in this publication
- additional tables listed below:
- 13 Merchandise exports by Broad Economic Category (BEC)
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- 20 Monthly forward seasonal adjustment factors

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in June 2004 was a deficit of \$1,967m, an increase of \$8m on the deficit in May.

In seasonally adjusted terms, the balance on goods and services in June 2004 was a deficit of \$2,222m, an increase of \$368m on the deficit in May.

The sum of the seasonally adjusted balances for the three months to June 2004 was a deficit of \$5,886m, an increase of \$170m on the deficit of \$5,716m for the three months to March 2004. However, if the more detailed seasonal factors used in compiling quarterly Balance of Payments are applied, the June quarter 2004 deficit was \$5,974m, a decrease of \$381m on the revised March quarter 2004 deficit of \$6,355m.

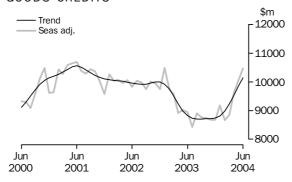
EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose \$283m (2%) in June to \$12,956m.

In seasonally adjusted terms, goods and services credits rose \$407m (3%) in June to \$13,272m. Non-rural and other goods rose \$219m (3%), rural goods rose \$205m (8%), while services credits fell \$17m (1%).

Exports of goods

GOODS CREDITS



RURAL GOODS

The trend estimate of rural goods exports rose \$109m (5%) to \$2,523m.

In seasonally adjusted terms, rural goods rose \$205m (8%) to \$2,682m.

Rural goods, in original terms, rose \$84m (3%) to \$2,603m.

Movements in the original series contributing to the rise in seasonally adjusted terms were:

- cereal and cereal preparations, up \$30m (5%), in contrast to an average May to June fall of 20% over the previous three years
- other rural, up \$48m (4%), in contrast to an average May to June fall of 6% over the previous three years
- wool and sheepskins, up \$9m (3%), in contrast to an average May to June fall of 11% over the previous three years.

Partly offsetting these effects were meat and meat preparations, falling marginally, in contrast to an average May to June rise of 1% over the previous three years.

Exports of goods continued

NON-RURAL AND OTHER GOODS

The trend estimate of non-rural and other goods exports rose \$182m (2%) to \$7,618m.

Seasonally adjusted, non-rural and other goods rose \$219m (3%) to \$7,792m.

In original terms, non-rural and other goods rose \$243m (3%) to \$7,805m.

Movements in the original series contributing to the rise in seasonally adjusted terms

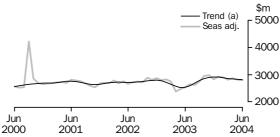
- other mineral fuels, up \$113m (19%), in contrast to an average May to June fall of 5% over the previous three years
- other non-rural, up \$84m (11%), in contrast to an average May to June fall of 1% over the previous three years
- other manufactures, up \$49m (4%), in contrast to an average May to June fall of 1% over the previous three years
- other goods, up \$23m (4%), in contrast to an average May to June fall of 5% over the previous three years
- machinery, up \$20m (3%), in contrast to an average May to June fall of 4% over the previous three years
- transport equipment, up \$19m (4%), in contrast to an average May to June fall of 1% over the previous three years.

Partly offsetting these effects were:

- metal ores and minerals, down \$38m (3%), in contrast to an average May to June rise of 7% over the previous three years
- coal, coke and briquettes, down \$21m (2%), in contrast to an average May to June rise of 3% over the previous three years.

Exports of services

SERVICES CREDITS



(a) Trend estimates exclude the impact of the Olympics in September and October 2000.

In trend terms, services credits fell \$8m to \$2,815m.

Seasonally adjusted, services credits fell \$17m (1%) to \$2,798m.

Movements in the seasonally adjusted components contributing to this fall were:

- other services, down \$8m (1%)
- travel services, down \$7m (1%)
- passenger and other transportation services, down \$3m (1%).

Partly offsetting these effects were freight transportation services, up \$1m (1%).

IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits rose \$291m (2%) in June to \$14,923m.

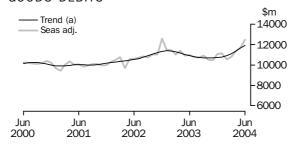
In seasonally adjusted terms, goods and services debits rose \$775m (5%) to \$15,494m.

Capital goods rose \$499m (19%), consumption goods rose \$130m (3%), intermediate and other goods rose \$120m (2%) and services debits rose \$26m (1%).

Preliminary analysis shows that goods imports volumes, in seasonally adjusted terms, increased about 2.6% during the June quarter 2004. The Chain Laspeyres price index rose about 4.5% and the implicit price deflator rose about 4.2%. The final volume and price outcomes will be published in the June quarter 2004 issue of *Balance of Payments and International Investment Position, Australia* (5302.0).

Imports of goods

GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

The trend estimate of imports of consumption goods rose \$83m (2%) to \$3,889m.

In seasonally adjusted terms, imports of consumption goods rose \$130m (3%) to \$4,018m.

Imports of consumption goods, in original terms, rose \$333m (10%) to \$3,794m.

Movements in the original series contributing to the rise in the seasonally adjusted series were:

- consumption goods n.e.s., up \$71m (7%), in contrast to an average May to June fall of 8% over the previous three years
- non-industrial transport equipment, up \$118m (11%), compared with an average
 May to June rise of 4% over the previous three years
- textiles, clothing and footwear, up \$42m (12%), in contrast to an average May to
 June fall of 2% over the previous three years
- toys, books and leisure goods, up \$49m (18%), compared with an average May to June rise of 1% over the previous three years.

Offsetting these effects by about 1 percentage point was an adjustment made as part of the regular seasonal adjustment process to take into account different trading day patterns in May and June.

CAPITAL GOODS

The trend estimate of imports of capital goods rose \$94m (3%) to \$2,861m.

In seasonally adjusted terms, imports of capital goods rose \$499m (19%) to \$3,188m.

Imports of capital goods, in original terms, rose \$904m (33%) to \$3,605m.

ANALYSIS AND COMMENTS continued

Imports of goods continued

CAPITAL GOODS continued

Movements in the original series contributing to the rise in the seasonally adjusted series were:

- civil aircraft, rising at a higher rate than their historical average
- machinery and industrial equipment, up \$180m (20%), in contrast to an average May to June fall of 5% over the previous three years
- capital goods n.e.s., up \$78m (20%), in contrast to an average May to June fall of 11% over the previous three years
- ADP equipment, up \$123m (25%), compared with an average May to June rise of 10% over the previous three years.

Offsetting these effects by about 5 percentage points was an adjustment made as part of the regular seasonal adjustment process to take into account different trading day patterns in May and June.

INTERMEDIATE AND OTHER GOODS

The trend estimate of imports of intermediate and other goods rose \$82m (2%) to \$5,174m.

In seasonally adjusted terms, intermediate and other goods imports rose 120m (2%) to 5,269m.

Imports of intermediate and other goods, in original terms, rose \$294m (6%) to \$5,263m.

Movements in the original series contributing to the rise in the seasonally adjusted series

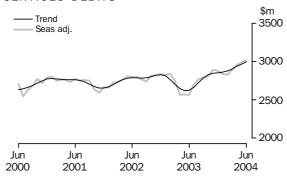
- processed industrial supplies n.e.s., up \$27m (3%), in contrast to an average May to
 June fall of 18% over the previous three years
- other parts for capital goods, up \$114m (15%), in contrast to an average May to June fall of 4% over the previous three years
- other goods, up \$112m (33%), compared with an average May to June rise of 2% over the previous three years
- parts for transport equipment, up \$53m (10%), in contrast to an average May to June fall of 4% over the previous three years.

Offsetting these effects were:

- an adjustment made as part of the regular seasonal adjustment process to take into account different trading day patterns in May and June, which detracted 3 percentage points from the rise
- fuels and lubricants, down \$62m (6%), compared with an average May to June fall of 2% over the previous three years
- other merchandise goods, down \$7m (8%), in contrast to an average May to June rise of 3% over the previous three years.

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$32m (1%) to \$2,999m.

Seasonally adjusted, services debits rose \$26m (1%) to \$3,019m.

Movements in the seasonally adjusted components contributing to this rise were:

- freight transportation services, up \$31m (6%)
- passenger and other transportation services, up \$6m (1%).

Partly offsetting these effects were:

- travel services, down \$6m (1%)
- other services, down \$5m (1%).

GOODS AND SERVICES(a), Summary: Seasonally adjusted and trend

	BALANCE	CREDITS					DEBITS					
	•••••	••••••	••••••	•••••	•••••	••••••	••••••	••••••	••••••	••••••	••••••	••••••
	On	Total					Total				Inter-	
	goods	goods			Non-rural		goods		Con-		mediate	
	and	and	Total	Rural	and other	Total	and	Total	sumption		and other	Total
	services	services	goods	goods(b)	goods(b)	services	services	goods	goods	goods	goods	services
Months	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • •	• • • • • • • •	• • • • • • •	• • • • • •	S F	ASONAL	LY ADJU:	STED	• • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • •
2003				O.L	NO O IVINE	LI NDJO	0120					
April	-2 677	11 294	8 915	1 870	7 045	2 379	-13 971	-11 407	-3 583	-2 671	-5 153	-2 564
May	-1 996	11 479	9 015	1 787	7 228	2 464	-13 475	-10 906	-3 523	-2 442	-4 941	-2 569
June	-2 070	11 476	8 943	1 772	7 171	2 533	-13 546	-10 979	-3 441	-2 730	-4 808	-2 567
July	-2 388	11 073	8 423	1 755	6 668	2 650	-13 461	-10 758	-3 320	-2 637	-4 801	-2 703
August	-2 003	11 516	8 896	1 697	7 199	2 620	-13 519	-10 744	-3 329	-2 635	-4 780	-2 775
September	-2 221	11 512	8 753	1 858	6 895	2 759	-13 733	-10 942	-3 600	-2 568	-4 774	-2 791
October	-1 612	11 696	8 737	1 881	6 856	2 959	-13 308	-10 500	-3 458	-2 433	-4 609	-2 808
November	-1 704	11 656	8 679	1 789	6 890	2 977	-13 360	-10 469	-3 415	-2 616	-4 438	-2 891
December	-2 434	11 507	8 680	1 867	6 813	2 827	-13 941	-11 059	-3 545	-2 774	-4 740	-2 882
2004												
January	-1 863	12 106	9 184	2 115	7 069	2 922	-13 969	-11 131	-3 768	-2 667	-4 696	-2 838
February	-1 808	11 566	8 668	2 100	6 568	2 898	-13 374	-10 547	-3 346	-2 384	-4 817	-2 827
March	-2 045	11 654	8 845	1 984	6 861	2 809	-13 699	-10 807	-3 523	-2 542	-4 742	-2 892
April	-1 810	12 499	9 627	2 255	7 372	2 872	-14 309	-11 358	-3 714	-2 646	-4 998	-2 951
May	-1 854	12 865	10 050	2 477	7 573	2 815	-14 719	-11 726	-3 888	-2 689	-5 149	-2 993
June	-2 222	13 272	10 474	2 682	7 792	2 798	-15 494	-12 475	-4 018	-3 188	-5 269	-3 019
• • • • • • • • •	• • • • • • • •	• • • • • • •		• • • • • • •		• • • • • • •		• • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • •
					TREND E	ESTIMATE	ΞS					
2003												
April	-2 021	11 799	9 228	1 875	7 353	2 571	-13 820	-11 171	-3 437	-2 592	-5 142	-2 649
May	-2 154	11 513	8 987	1 818	7 169	2 526	-13 667	-11 048	-3 429	-2 615	-5 004	-2 619
June	-2 206	11 351	8 819	1 779	7 040	2 532	-13 557	-10 932	-3 426	-2 620	-4 886	-2 625
July	-2 176	11 318	8 726	1 758	6 968	2 592	-13 494	-10 827	-3 422	-2 608	-4 797	-2 667
August	-2 093	11 388	8 703	1 760	6 943	2 685	-13 481	-10 753	-3 428	-2 596	-4 729	-2 728
September	-2 013	11 492	8 709	1 786	6 923	2 783	-13 505	-10 717	-3 446	-2 598	-4 673	-2 788
October	-1 960	11 580	8 721	1 827	6 894	2 859	-13 540	-10 710	-3 473	-2 598	-4 639	-2 830
November	-1 945	11 624	8 724	1 872	6 852	2 900	-13 569	-10 721	-3 501	-2 595	-4 625	-2 848
December	-1 931	11 655	8 739	1 919	6 820	2 916	-13 586	-10 731	-3 515	-2 580	-4 636	-2 855
2004												
January	-1 932	11 718	8 813	1 980	6 833	2 905	-13 650	-10 788	-3 530	-2 571	-4 687	-2 862
February	-1 936	11 861	8 981	2 064	6 917	2 880	-13 797	-10 919	-3 566	-2 579	-4 774	-2 878
March	-1 935	12 093	9 236	2 172	7 064	2 857	-14 028	-11 125	-3 631	-2 614	-4 880	-2 903
April	-1 943	12 374	9 536	2 291	7 245	2 838	-14 317	-11 382	-3 715	-2 680	-4 987	-2 935
May	-1 959	12 673	9 850	2 414	7 436	2 823	-14 632	-11 665	-3 806	-2 767	-5 092	-2 967
June	-1 967	12 956	10 141	2 523	7 618	2 815	-14 923	-11 924	-3 889	-2 861	-5 174	-2 999

⁽a) For sign conventions, see paragraph 9 of the Explanatory Notes. (b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	DALANCE	CKEDIIS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con- sumption goods	Capital goods	Inter- mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • •	• • • • • • • •						• • • • • • • •					• • • • •
				FIN	ANCIAL	YEAR						
2001-02	-1 233	153 340	121 090	30 085	91 005	32 250	-154 573	-121 942	-37 422	-27 208	-57 312	-32 631
2002-03	-18 639	148 530	115 961	25 484	90 477	32 569	-167 169	-134 278	-41 228	-31 554	-61 496	-32 891
2003–04	-24 136	143 178	109 190	24 473	84 717	33 988	-167 314	-132 917	-42 921	-32 003	-57 993	-34 397
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • • • •	• • • • • •	• • • • • •		• • • • • •	• • • • •
					MONTH	S						
2003												
April	-2 618	10 966	8 680	1 851	6 829	2 286	-13 584	-11 085	-3 364	-2 573	-5 148	-2 499
May	-1 851	11 201	9 060	1 836	7 224	2 141	-13 052	-10 587	-3 188	-2 450	-4 949	-2 465
June	-2 235	11 154	8 856	1 665	7 191	2 298	-13 389	-10 837	-3 187	-3 007	-4 643	-2 552
July	-2 280	11 671	8 554	1 704	6 850	3 117	-13 951	-11 107	-3 577	-2 822	-4 708	-2 844
August	-1 791	11 709	9 204	1 705	7 499	2 505	-13 500	-10 669	-3 444	-2 509	-4 716	-2 831
September	-3 160	11 485	9 030	1 836	7 194	2 455	-14 645	-11 606	-3 982	-2 675	-4 949	-3 039
October	-3 114	11 931	9 097	1 948	7 149	2 834	-15 045	-12 023	-4 121	-2 743	-5 159	-3 022
November	-1 557	11 597	8 713	1 845	6 868	2 884	-13 154	-10 365	-3 540	-2 545	-4 280	-2 789
December	-1 929	12 079	9 284	2 097	7 187	2 795	-14 008	-11 143	-3 517	-2 836	-4 790	-2 865
2004												
January	-1 775	11 258	7 967	1 846	6 121	3 291	-13 033	-10 101	-3 223	-2 393	-4 485	-2 932
February	-203	11 949	8 303	2 073	6 230	3 646	-12 152	-9 594	-3 094	-2 029	-4 471	-2 558
March	-2 315	12 004	9 207	2 115	7 092	2 797	-14 319	-11 540	-3 683	-2 666	-5 191	-2 779
April	-1 819	12 018	9 342	2 182	7 160	2 676	-13 837	-10 976	-3 485	-2 479	-5 012	-2 861
May	-1 486	12 507	10 081	2 519	7 562	2 426	-13 993	-11 131	-3 461	-2 701	-4 969	-2 862
June	-2 707	12 970	10 408	2 603	7 805	2 562	-15 677	-12 662	-3 794	-3 605	-5 263	-3 015
• • • • • • • • • • • • • • • • •	• • • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •
				FINANCI	AL YEAF	R TO DAT	ΓΕ					
12 months ended June												
2003	-18 639	148 530	115 961	25 484	90 477	32 569	-167 169	-134 278	-41 228	-31 554	-61 496	-32 891
2004	-24 136	143 178	109 190	24 473	84 717	33 988	-167 314	-132 917	-42 921	-32 003	-57 993	-34 397

⁽a) For sign conventions, see paragraph 9 of the Explanatory Notes. (b) For all time periods, estimates for sugar, sugar preparations and honey are

included in Non-rural and other goods.

12 MONTHS ENDED JUNE Mav Apr Jun 2001-02 2002-03 2003-04 2004 2004 2004 2003 2004 Change \$m \$m \$m \$m \$m **Total goods credits** 121 090 115 961 109 190 9 342 10 081 10 408 115 961 109 190 -5.8 Rural goods Meat and meat preparations 6 246 5 655 5 752 480 615 612 5 655 5 752 1.7 Cereal grains and cereal preparations 6 481 4 487 5 087 603 558 588 4 487 5 087 13.4 Wool and sheepskins 3 687 3 545 2 791 249 275 284 3 545 2 791 -21.3 Other rural 13 671 11 797 10 843 850 1071 1 119 11 797 10 843 -8.1Total rural goods(a) 30 085 25 484 24 473 2 182 2 519 2 603 25 484 24 473 -4.0 Non-rural goods Metal ores and minerals 14 774 14 523 14 732 1 225 1 457 1 419 14 523 14 732 1.4 Coal, coke and briquettes 13 430 11 987 10 918 1 038 1 166 1 145 11 987 10 918 -8.9 8 758 11 049 11 049 -20.7Other mineral fuels 10 940 8 758 645 601 714 Metals (excl. gold) 9 650 8 711 7 765 705 775 769 8 711 7 765 -10.9Machinery 7 999 7 362 6 832 554 605 625 7 362 6 832 -7.2Transport equipment 5 686 6 273 5 175 394 432 451 6 273 5 175 -17.5 Other manufactures 13 758 13 485 13 335 1 062 1 198 1 247 13 485 13 335 -1.1Other non-rural(a) 7 149 8 395 9 243 791 773 857 8 395 9 243 10.1 Total non-rural goods(a) 83 386 81 785 76 758 6 414 7 007 7 227 81 785 76 758 -6.1Other goods Total other goods(b) 7 619 8 692 7 959 746 555 578 8 692 7 959 -8.4

 ⁽a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

⁽b) Includes non-monetary gold.

12 MONTHS ENDED JUNE Apr Mav Jun 2001-02 2002-03 2003-04 2004 2004 2004 2003 2004 Change \$m \$m \$m \$m \$m \$m **Total goods debits** -121 942 -134 278 -132 917 -10 976 -11 131 -12 662 -134 278 -132 917 -1.0 Consumption goods Food and beverages, mainly for consumption -4687-5.067 -5168-408 -420 -438 -5.067-51682.0 Household electrical items -3 166 -3 657 -3 795 -311 -294 -329 -3 657 -3 795 3.8 Non-industrial transport equipment -9 930 -11 302 -12326-1013-1059-1177-11302-12 326 9.1 Textiles, clothing and footwear -4 849 -5 237 -5 078 -429-361 -403 -5 237 -5 078 -3.0 Toys, books and leisure goods -3 494 -3 740 -3 595 -246 -277 -326 -3 740 -3 595 -3.9 -12 225 Consumption goods n.e.s. -11296-12959-1.078-1.050-1 121 -12225-12 959 6.0 Total consumption goods -37 422 -41 228 -42 921 -3 485 -3 461 -3 794 -41 228 -42 921 4.1 Capital goods -9 502 -11007-11007-11 060 0.5 Machinery and industrial equipment -11.060-861 -910 -1.090ADP equipment -5 055 -4 908 -5 138 -456 -498 -621 -4 908 -5 138 4.7 Telecommunications equipment -3 643 -3619-4104-355 -409 -425 -3619-4 104 13.4 -1 513 -3 887 -3 061 -104 -91 -596 -3 887 -3 061 Civil aircraft -21.3 Industrial transport equipment n.e.s. -3 881 -4 035 -348 -410 -412 -3 881 -4 035 -36134.0 Capital goods n.e.s. -3882-4252-4605-355-383-461-4252-46058.3 Total capital goods -27 208 -31 554 -32 003 -2 479 -2 701 -3 605 -31 554 -32 003 1.4 Intermediate and other merchandise goods Food and beverages, mainly for industry -577 -736 -625 -48 -51 -52 -736 -625 -15.1Primary industrial supplies n.e.s. -1 220 -87 -72 -1 220 -1 077 -11.7 -1 117 -1077-107 Fuels and lubricants -8 823 -10 393 -9 897 -1 022 -1 002 -940 -10 393 -9 897 -4.8 Parts for transport equipment -6 827 -7258-6 551 -528 -517 -570 -7258-6 551 -9.7Parts for ADP equipment -2159-2011-1812-129-156-186-2011-1812-9.9Other parts for capital goods -8 216 -8 605 -8 559 -659 -740 -854 -8 605 -8 559 -0.5 -3 089 -3.047-278 -268 -291 -3 089 -3.047Organic and inorganic chemicals -3447-1.4Paper and paperboard -2 225 -2 326 -2 242 -176-177 -179-2 326 -2 242 -3.6 Textile yarn and fabrics -1 839 -1 579 -122 -129 -145 -1 839 -1 579 -14.1 -1830Iron and steel -1765-1960-2026-201 -176-176-1960-2 026 3.4 **Plastics** -2 182 -2 478 -2 179 -183 -186 -186 -2 478 -2 179 -12.1 Processed industrial supplies n.e.s. -1 053 -11 441 -12238-1.081-1.080-12238-12044-12.044-1.6Other merchandise goods -1563-1710-1 234 -92 -85 -78-1 710 -1 234 -27.8 -4 626 -4 627 -4 809 Total intermediate and other merchandise goods -52172-55863-52872-55863-52 872 -5.4Other goods

-5 140

-5 633

-5 121

Total other goods(b)

-386

-342

-5 121

-9.1

⁽a) For sign conventions, see paragraph 9 of the Explanatory Notes.

⁽b) Includes non-monetary gold.

${\sf SERVICES}(a)(b)\,,\,\,{\sf Summary}\colon\, \textbf{Original}$

								ENDED JUNE	
				Apr	May	Jun			
	2001–02	2002–03	2003–04	2004	2004	2004	2003	2004	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
	• • • • • • •	• • • • • • •	• • • • • • •	• • • • • • • •	• • • • • •	• • • • • •	• • • • • • • • • •	• • • • • • • • • •	• • • • • • • • • • •
Credits									
Freight	1 001	920	909	85	85	84	920	909	-1.2
Other transportation	6 664	6 547	6 655	518	518	515	6 547	6 655	1.6
Travel	15 645	15 452	17 122	1 290	1 039	1 166	15 452	17 122	10.8
Other services	8 940	9 650	9 302	783	784	797	9 650	9 302	-3.6
Total services credits	32 250	32 569	33 988	2 676	2 426	2 562	32 569	33 988	4.4
Debits									
Freight	-5 626	-5 808	-6 052	-533	-531	-554	-5 808	-6 052	4.2
Other transportation	-5 150	-5 152	-5 538	-442	-495	-526	-5 152	-5 538	7.5
Travel	-10 918	-11 012	-12 140	-1024	-974	-1038	-11 012	-12 140	10.2
Other services	-10 937	-10 919	-10 667	-862	-862	-897	-10 919	-10 667	-2.3
Total services debits	-32 631	-32 891	-34 397	-2 861	-2 862	-3 015	-32 891	-34 397	4.6

⁽a) For more detailed trade in services by commodity, see Table 7. (b) For sign conventions, see paragraph 9 of the Explanatory Notes.

	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
	2003	2003	2003	2003	2004	2004	2004	2004	2004	2004
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
		5	SEASON	IALLY A	ADJUST	ED				
Credits										
Freight	69	69	70	69	78	78	80	84	85	86
Other transportation	529	559	574	581	600	530	549	555	555	552
Travel	1 367	1 559	1 561	1 399	1 465	1 536	1 406	1 449	1 400	1 393
Other services	794	772	772	778	779	754	774	784	775	767
Total services										
credits	2 759	2 959	2 977	2 827	2 922	2 898	2 809	2 872	2 815	2 798
Dabita()										
Debits(a)	=00	400	4=0	=00	400	40=		=00		=0.4
Freight	-500	-468	-472	-536	-482	-485	-509	-508	-553	-584
Other transportation	-436	-428	-477	-461	-453	-468	-484	-481	-482	-488
Travel	-993	-1 005	-1 007	-1 020	-1 025	-1 000	-1 010	-1 078	-1 064	-1 058
Other services	-862	-907	-935	-865	-878	-874	-889	-884	-894	-889
Total services debits	-2 791	-2 808	-2 891	-2 882	-2 838	-2 827	-2 892	-2 951	-2 993	-3 019
				TREN)					
Credits										
Freight	69	69	70	72	75	78	81	83	85	86
Other transportation	543	558	568	572	569	563	557	552	549	548
Travel	1 394	1 455	1 487	1 498	1 488	1 467	1 446	1 430	1 416	1 408
Other services	777	777	775	774	773	772	773	773	773	773
Total services										
credits	2 783	2 859	2 900	2 916	2 905	2 880	2 857	2 838	2 823	2 815
Debits (a)										
Freight	-481	-485	-489	-491	-494	-500	-512	-526	-541	-555
Other transportation	-438	-450	-456	-460	-465	-471	-475	-480	-484	-488
Travel	-977	-1 000	-1 010	-1 015	-1 018	-1 024	-1 034	-1 045	-1 055	-1 064
Other services	-892	-895	-893	-889	-885	-883	-882	-884	-887	-892
Total services debits	-2 788	-2 830	-2 848	-2 855	-2 862	-2 878	-2 903	-2 935	-2 967	-2 999

⁽a) For sign conventions, see paragraph 9 of the Explanatory Notes.

SERVICES(a)(b): **Original**—Quarterly

	CREDITS	S			DEBITS			
	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
•••••••••	• • • • • •	• • • • •	• • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • •	• • • • •
Services	8 077	8 513	9 734	7 664	-8 714	-8 676	-8 269	-8 738
Transportation services								
Passenger	1 575	1 751	1 778	1 551	-1 237	-1 144	-1 112	-1 291
Freight	209	211	235	254	-1 479	-1 524	-1 431	-1 618
Other Total transportation services	np 1 784	np 1 962	np 2 013	np 1 805	–202 –2 918	–187 –2 855	–193 –2 736	-172 -3 081
Total transportation services	1 / 04	1 902	2 013	1 603	-2 910	-2 600	-2 730	-3 001
Travel services								
Business	298	315	347	328	-747	-709	-752	-741
Personal								
Education-related	1 489	730	2 523	880	-246	-142	-168	-131
Other Total personal	2 203 3 692	3 111 3 841	2 611 5 134	2 287 3 167	-2 154 -2 400	-2 139 -2 281	-2 047 -2 215	-2 164 -2 295
·								
Total travel services	3 990	4 156	5 481	3 495	-3 147	<i>–</i> 2 990	-2 967	-3 036
Communication services	245	240	199	198	-258	-227	-195	-218
Construction services	16	23	19	20	_	_	_	_
Insurance services	171	171	171	173	-218	-218	-218	-220
Financial services	251	251	251	251	-144	-144	-144	-144
Computer and information services	259	300	267	302	-255	-289	-214	-266
Royalties and license fees	150	156	137	160	-479	-571	-495	-483
Other business services								
Merchanting and other trade-related	154	101	157	172	-46	-65	-63	-65
Operational leasing	7	4	4	8	-255	-241	-228	-230
Miscellaneous business, professional and technical				404			70	
Legal, accounting, management consulting and public relations	161	144	111	161	-93	-80	-73	-84
Advertising, market research and public opinion polling Research and development	16 87	21 95	15 76	21 85	-26 -34	–34 –70	–29 –39	–51 –40
Architectural, engineering and other technical services	126	160	116	109	-96	-101	-65	- 9 8
Agriculture, mining and on-site processing	25	27	26	26	-41	-39	-25	-48
Services between affiliated enterprises n.i.e.	250	283	243	258	-197	-267	-205	-162
Other	81	93	88	81	-114	-103	-102	-93
Total miscellaneous business, professional and technical	746	823	675	741	-601	-694	-538	-576
Total other business services	907	928	836	921	-902	-1 000	-829	-871
Personal, cultural, and recreational services								
Audiovisual and related services	36	29	60	25	-192	-161	-206	-180
Other personal, cultural and recreational services	88	99	74	86	-40	-30	-71	-29
Total personal, cultural, and recreational services	124	128	134	111	-232	-191	-277	-209
Government services n.i.e.	180	198	226	228	-161	-191	-194	-210

nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless (b) For more information see paragraph 13 and 14 of the Explanatory Notes. otherwise indicated

⁽a) For sign conventions, see paragraph 9 of the Explanatory Notes.



INTERNATIONAL MERCHANDISE EXPORTS, By commodity

					Percent of total	12 MONT	
		Apr 2004	May 2004	Jun 2004	merchandise exports(a)	2003	2004
		\$m	\$m	\$m	%	\$m	\$m
• • •	MAJOR COL	MMODITIES	• • • • • • • •	• • • • • • •	• • • • • • • • •	• • • • • • • •	• • • • •
	Meat of bovine animals	325	430	426	4.1	3 907	3 908
	Wheat	407	396	403	3.9	3 036	3 399
	Wool and other animal hair	223	242	240	2.3	3 300	2 483
	Iron ore and concentrates	441	488	502	4.8	5 342	5 191
	Aluminium ore and concentrates	318	381	331	3.2	3 590	3 711
	Coal, not agglomerated	1 023	1 165	1 123	10.8	11 940	10 834
	Crude petroleum oils	320	287	398	3.8	5 882	4 647
	Refined petroleum oils	176	156	141	1.4	2 453	1 974
	Natural gas	153	176	200	1.9	2 607	2 182
	Aluminium	331	287	398	3.8	4 059	3 797
	Passenger motor vehicles	230	240	281	2.7	2 797	2 933
971	Gold, non-monetary	579	442	360	3.5	5 584	5 651
• • •				• • • • • • •	• • • • • • • • • •	• • • • • • • • •	• • • • •
	SECTION AND DIVI	SION OF IF	IE SIIC				
0	Food and live animals(b)						
00	Live animals other than fish, crustaceans, molluscs and aquatic						
	invertebrates	57	99	78	0.8	1 168	863
01	Meat and meat preparations	477	607	592	5.7	5 657	5 722
02	Dairy products and birds' eggs	197	196	219	2.1	2 373	2 161
03	Fish (not marine mammals), crustaceans, molluscs and aquatic						
	invertebrates, and preparations thereof(b)	111	110	107	1.0	1 486	1 317
04	Cereals and cereal preparations(b)	603	558	588	5.7	4 487	5 086
05	Vegetables and fruit	90	133	118	1.1	1 368	1 244
06	Sugars, sugar preparations and honey(b)	14	18	12	0.1	192	181
07	Coffee, tea, cocoa, spices, and manufactures thereof	19	22	23	0.2	299	280
80	Feeding stuff for animals (excl. unmilled cereals)(b)	67	78	79	0.8	898	843
09	Miscellaneous edible products and preparations	36	42	39	0.4	471	462
	Total food and live animals	1 671	1 863	1 855	17.9	18 400	18 159
1	Beverages and tobacco						
11	Beverages	222	238	248	2.4	2 605	2 614
12	Tobacco and tobacco manufactures	4	5	9	0.1	119	80
12	Total beverages and tobacco	227	243	257	2.5	2 724	2 694
•							
2	Crude materials, inedible, except fuels(b)						
21	Hides, skins and furskins, raw(b)	54	63	65	0.6	705	647
22	Oil seeds and oleaginous fruits	40	56	72	0.7	405	552
23	Crude rubber (incl. synthetic and reclaimed)	2	1	1		17	16
24	Cork and wood	91	88	95	0.9	994	995
25	Pulp and waste paper	4	4	4	_	52	54
26	Textile fibres and their wastes (not manufactured into yarn or						
	fabric)(b)	268	376	396	3.8	4 489	3 499
27	Crude fertilisers (excl. those of Division 56) and crude minerals						
	(excl. coal, petroleum and precious stones)	30	45	34	0.3	479	429
28	Metalliferous ores and metal scrap(b)	1 191	1 412	1 387	13.3	14 051	14 300
29	Crude animal and vegetable materials, n.e.s.	23	26	25	0.2	275	245
	Total crude materials, inedible, except fuels	1 703	2 072	2 079	20.0	21 466	20 738
3	Mineral fuels, lubricants and related materials						
32	Coal, coke and briquettes	1 038	1 166	1 145	11.0	11 988	10 920
33	Petroleum, petroleum products and related materials	497	445	540	5.2	8 351	6 632
34	Gas, natural and manufactured	200	217	260	2.5	3 464	2 830
-	Total mineral fuels, lubricants and related materials	1 735	1 828	1 945	18.7	23 803	20 382
	•						

nil or rounded to zero (including null cells)

⁽a) Percent of total merchandise exports is calculated for the most recent month.

⁽b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 92 included in Division 98.



INTERNATIONAL MERCHANDISE EXPORTS, By commodity continued

					Percent of total	12 MONT	
		Apr 2004	May 2004	Jun 2004	merchandise exports(a)	2003	2004
		\$m	\$m	\$m	%	\$m	\$m
• • •		• • • • • •			• • • • • • • • •	• • • • • • • • •	• • • • •
	SECTION AND DIVISIO	N OF IF	HE SIIC				
4	Animal and vegetable oils, fats and waxes(b)						0.40
41 42	Animal oils and fats Fixed vegetable fats and oils, crude, refined or fractionated(b)	23 4	23 7	21 4	0.2	225 46	249 53
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of	4	1	4	_	40	33
-10	animal or vegetable origin, n.e.s.	5	5	6	0.1	52	56
	Total animal and vegetable oils, fats and waxes	32	35	30	0.3	324	358
_							
5	Chemicals and related products, n.e.s.(b)					4=0	440
51	Organic chemicals(b)	11	11	12	0.1	152	119
52 53	Inorganic chemicals(b) Dyeing, tanning and colouring materials	37 53	51 58	43 53	0.4 0.5	560 650	522 607
54	Medicinal and pharmaceutical products	203	212	244	2.3	2 006	2 431
55	Essential oils and resinoids and perfume materials; toilet, polishing and	200	212		2.0	2 000	2 101
	cleansing preparations	34	35	34	0.3	471	417
56	Fertilisers (excl. crude)	6	4	4	_	129	142
57	Plastics in primary forms(b)	15	17	17	0.2	212	197
58	Plastics in non-primary forms	21	27	25	0.2	248	261
59	Chemical materials and products, n.e.s.	45	48	60	0.6	666	592
	Total chemicals and related products, n.e.s.	425	462	493	4.7	5 094	5 288
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	35	39	32	0.3	606	466
62	Rubber manufactures, n.e.s.	11	12	12	0.1	134	140
63	Cork and wood manufactures (excl. furniture)(b)	18	19	21	0.2	203	210
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	67	70	77	0.7	763	755
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	37	38	37	0.4	498	454
66	Non-metallic mineral manufactures, n.e.s.(b)	48	73	75	0.7	885	833
67	Iron and steel(b)	66	123	80	0.8	827	945
68 69	Non-ferrous metals Manufactures of metals, n.e.s.	637	648	679	6.5	7 881	6 804 734
09	Total manufactured goods classified chiefly by material	57 976	66 1 088	61 1 074	0.6 10.3	811 12 608	134 11 340
	Total manufactured goods classified efficilly by material	370	1 000	1014	10.5	12 000	11 040
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	64	76	80	0.8	657	845
72	Machinery specialised for particular industries	106	101	105	1.0	1 270	1 142
73	Metal working machinery	13	8	10	0.1	132	140
74	General industrial machinery and equipment, n.e.s. and machine parts,	105	111	101	1.2	1 200	1 210
75	n.e.s.(b) Office machines and automatic data processing machines	105 96	111 100	121 91	1.2 0.9	1 308 1 483	1 219 1 203
76	Telecommunications and sound recording and reproducing apparatus and	90	100	91	0.9	1 403	1 203
	equipment	60	64	67	0.6	810	758
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec.						
	counterparts of electrical domestic equip)	105	134	128	1.2	1 672	1 456
78	Road vehicles (incl. air-cushion vehicles)	316	339	378	3.6	4 185	4 160
79	Transport equipment (excl. road vehicles)	76	88	59	0.6	2 013	998
	Total machinery and transport equipment	940	1 021	1 038	10.0	13 530	11 923

nil or rounded to zero (including null cells)
 (b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.



${\tt INTERNATIONAL\ MERCHANDISE\ EXPORTS,\ By\ commodity\ } {\it continued}$

					Percent of total	12 MONTH	NE
		Apr 2004	May 2004	Jun 2004	merchandise exports(a)	2003	2004
		\$m	\$m	\$m	%	\$m	\$m
• • •	SECTION AND DIVISIO		4E CITO	• • • • • • •	• • • • • • • •		• • • • •
0		ON OF IT	16 3110				
8	Miscellaneous manufactured articles(b)						
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	6	8	8	0.1	119	94
82	Furniture, parts thereof; bedding, mattresses, mattress supports,	б	٥	0	0.1	119	94
02	cushions and similar stuffed furnishings	12	10	11	0.1	174	138
83	Travel goods, handbags and similar containers	2	1	1	-	17	20
84	Articles of apparel and clothing accessories	25	30	25	0.2	334	305
85	Footwear(b)	4	3	3	_	53	46
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	98	114	109	1.0	1 241	1 210
88	Photographic apparatus, equipment and supplies and optical goods,						
	n.e.s.; watches and clocks	47	50	50	0.5	660	563
89	Miscellaneous manufactured articles, n.e.s.	148	167	169	1.6	1 814	1 890
	Total miscellaneous manufactured articles	343	382	376	3.6	4 414	4 267
9	Commodities and transactions not classified elsewhere in the SITC(c)(d)						
93	Special transactions and commodities not classified according to kind	165	109	180	1.7	2 901	2 205
95	Gold coin whether or not legal tender, and other coin being legal tender	8	7	8	0.1	78	96
96	Coin (excl. gold coin), not being legal tender	_	_	_	_	_	_
97	Gold, non-monetary (excl. gold ores and concentrates)	579	442	360	3.5	5 584	5 651
98	Combined confidential items excl some of SITC 280 (exports only) and						
	some of SITCs 510 and 520 (imports only)(c)(d)	507	501	695	6.7	4 555	5 747
	Total commodities and transactions not classified elsewhere in the SITC	1 260	1 059	1 243	12.0	13 118	13 700
	Total Merchandise Exports	9 314	10 054	10 389	100.0	115 479	108 848
	Balance of Payments Adjustments	28	27	19		482	342
	Goods Credits (exports) on a Balance of Payments Basis	9 342	10 081	10 408		115 961	

^{. .} not applicable

nil or rounded to zero (including null cells)

⁽a) Percent of total merchandise exports is calculated for the most recent month.

⁽b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

⁽c) Includes exports commodities subject to a confidentiality restriction.

⁽d) Includes small value export entries which can not yet be allocated by commodity.



INTERNATIONAL MERCHANDISE IMPORTS, By commodity

		Apr	Mov	luo	Percent of total merchandise	12 MONT ENDED JU	
		Apr 2004	May 2004	Jun 2004	imports(a)	2003	2004
		\$m	\$m	\$m	%	\$m	\$m
• • •	MAJOR COM	MODITIES	• • • • • • • •	• • • • • •		• • • • • • • • •	• • • • •
333	Crude petroleum oils	640	602	613	5.0	7 814	6 311
	Refined petroleum oils	362	383	291	2.4	2 409	3 308
542	Medicaments	452	424	425	3.5	4 241	4 898
	Paper and paperboard	161	161	164	1.3	2 076	2 029
	Automatic data processing machines	457	499	624	5.1	4 871	5 126
	Parts and accessories of office machines	152	180	215	1.7	2 376	2 148
	Telecommunications equipment	356	452	475	3.9	4 238	4 358
	Passenger motor vehicles	925	963	1 091	8.9	10 283	11 218
	Motor vehicles for the transport of goods	275	310	328	2.7	2 888	3 116
	Parts and accessories of motor vehicles	173	174	195	1.6	2 311	2 109
	Aircraft and associated equipment	178	162	450	3.6	5 481	3 818
	Gold, non-monetary	205	147	230	1.9	2 959	2 544
511	doid, non-monetary	203	141	250	1.9	2 959	2 344
0	SECTION AND DIVIS Food and live animals	ION OF TH					• • • • •
00	Live animals other than fish, crustaceans, molluscs and aquatic	4	•	•		00	07
0.4	invertebrates	4	6	2	_	93	67
01	Meat and meat preparations	20	21	22	0.2	201	253
02	Dairy products and birds' eggs	28	33	28	0.2	321	319
03	Fish (not marine mammals), crustaceans, molluscs and aquatic						
	invertebrates, and preparations thereof	75	68	71	0.6	952	907
04	Cereals and cereal preparations	27	24	31	0.3	391	356
05	Vegetables and fruit	76	83	87	0.7	923	979
06	Sugars, sugar preparations and honey	12	12	15	0.1	183	174
07	Coffee, tea, cocoa, spices, and manufactures thereof	48	49	54	0.4	699	637
80	Feeding stuff for animals (excl. unmilled cereals)	24	16	18	0.1	331	261
09	Miscellaneous edible products and preparations	82	99	96	0.8	1 015	1 063
	Total food and live animals	398	411	425	3.5	5 109	5 016
1	Beverages and tobacco						
11	Beverages	57	49	50	0.4	725	724
12	Tobacco and tobacco manufactures	18	11	12	0.1	337	176
	Total beverages and tobacco	75	60	62	0.5	1 062	900
2	Crude materials, inedible, except fuels						
21	Hides, skins and furskins, raw	_	_	_	_	2	3
22	Oil seeds and oleaginous fruits	9	2	8	0.1	67	78
23	Crude rubber (incl. synthetic and reclaimed)	12	11	10	0.1	137	127
24	Cork and wood	52	45	51	0.4	591	597
25	Pulp and waste paper	17	19	32	0.3	263	242
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	14	13	12	0.1	171	151
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl.						
21	coal, petroleum and precious stones)	14	16	16	0.1	187	195
20	·	18	24	22	0.2	245	282
28	Metalliferous ores and metal scrap						
29	Crude animal and vegetable materials, n.e.s.	19	21	20	0.2	291	256
	Total crude materials, inedible, except fuels	154	151	171	1.4	1 954	1 931
3 32	Mineral fuels, lubricants and related materials(b) Coal, coke and briquettes	1	1	_	_	19	14
33	Petroleum, petroleum products and related materials(b)	1 032	1 006	927	7.5	10 502	9 899
34	Gas, natural and manufactured		4	34	0.3	78	166
	Total mineral fuels, lubricants and related materials	1 033	1 011	961	7.8	10 599	10 079
• • •	• • • • • • • • • • • • • • • • • • • •	• • • • • • • •	• • • • • • • •	• • • • • •	• • • • • • • • • •	• • • • • • • • •	• • • • •

nil or rounded to zero (including null cells)

 $[\]hbox{(a)} \quad \hbox{Percent of total merchandise imports is calculated for the most recent month.}$

⁽b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.



${\tt INTERNATIONAL\ MERCHANDISE\ IMPORTS,\ By\ commodity\ {\it continued}}$

		Anv	Mov	lun	Percent of total	12 MONT ENDED JU	
		Apr 2004	May 2004	Jun 2004	merchandise imports(a)	2003	2004
		\$m	\$m	\$m	%	\$m	\$m
• • •	SECTION AND DIVISI	ON OF TI	HE SITC	• • • • • •			• • • • •
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	1	2	1	_	20	23
42	Fixed vegetable fats and oils, crude, refined or fractionated	26	30	25	0.2	303	304
43	Fats and oils (processed), waxes and inedible mixtures or preparations,						
	of animal or vegetable origin, n.e.s.	3	3	4	_	41	41
	Total animal and vegetable oils, fats and waxes	29	35	30	0.2	364	368
5	Chemicals and related products, n.e.s.(b)						
5 51	Organic chemicals	216	210	235	1.9	2 445	2 363
52	Inorganic chemicals(b)	63	59	58	0.5	647	686
53	Dyeing, tanning and colouring materials	44	38	45	0.4	564	512
54	Medicinal and pharmaceutical products	517	503	511	4.1	5 285	5 907
55	Essential oils and resinoids and perfume materials; toilet, polishing and	311	303	311	7.1	3 203	3 301
00	cleansing preparations	103	97	115	0.9	1 299	1 234
56	Fertilisers (excl. crude)	129	69	68	0.6	772	748
57	Plastics in primary forms	100	105	97	0.8	1 405	1 166
58	Plastics in non-primary forms	83	81	88	0.7	1 073	1 011
59	Chemical materials and products, n.e.s.	138	129	128	1.0	1 534	1 449
	Total chemicals and related products, n.e.s.	1 393	1 291	1 345	10.9	15 024	15 077
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	13	11	15	0.1	194	162
62	Rubber manufactures, n.e.s.(b)	143	139	145	1.2	1 753	1 712
63	Cork and wood manufactures (excl. furniture)	53	53	57	0.5	682	652
64	Paper, paperboard, and articles of paper pulp, of paper or of	35		٥.	0.0	332	002
٠.	paperboard(b)	192	193	198	1.6	2 497	2 450
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	199	204	217	1.8	2 723	2 458
66	Non-metallic mineral manufactures, n.e.s.	202	174	181	1.5	2 116	2 100
67	Iron and steel(b)	201	176	176	1.4	1 961	2 027
68	Non-ferrous metals(b)	80	79	105	0.9	1 015	1 010
69	Manufactures of metals, n.e.s.(b)	265	268	291	2.4	3 133	3 190
	Total manufactured goods classified chiefly by material	1 347	1 298	1 385	11.2	16 073	15 761
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	236	213	273	2.2	3 210	2 962
72	Machinery specialised for particular industries	389	438	474	3.8	4 543	5 040
73	Metal working machinery	39	54	59	0.5	849	615
74	General industrial machinery and equipment, n.e.s. and machine parts,						
	n.e.s.	537	536	698	5.7	7 062	7 034
75	Office machines and automatic data processing machines	645	723	887	7.2	7 732	7 738
76	Telecommunications and sound recording and reproducing apparatus						
	and equipment	603	705	760	6.2	7 003	7 479
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec.						
	counterparts of electrical domestic equip)(b)	587	660	656	5.3	6 958	7 022
78	Road vehicles (incl. air-cushion vehicles)	1 482	1 572	1 742	14.1	16 826	17 839
79	Transport equipment (excl. road vehicles)	238	241	492	4.0	6 454	4 630
	Total machinery and transport equipment	4 756	5 142	6 041	49.0	60 636	60 358

nil or rounded to zero (including null cells)

⁽a) Percent of total merchandise imports is calculated for the most recent month.

⁽b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.



INTERNATIONAL MERCHANDISE IMPORTS, By commodity continued

		Apr	May	Jun	Percent of total merchandise	12 MONTI ENDED JU	
		2004	2004	2004	imports(a)	2003	2004
		\$m	\$m	\$m	%	\$m	\$m
• • •	SECTION AND DIVISI	ON OF T	HE SITC	• • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • •
8	Miscellaneous manufactured articles(b)						
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures						
	and fittings, n.e.s.	38	36	37	0.3	445	459
82	Furniture, parts thereof; bedding, mattresses, mattress supports,						
	cushions and similar stuffed furnishings	120	123	145	1.2	1 487	1 584
83	Travel goods, handbags and similar containers	35	33	40	0.3	479	476
84	Articles of apparel and clothing accessories	296	235	270	2.2	3 419	3 369
85	Footwear	64	56	68	0.6	1 018	898
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	262	296	352	2.9	3 059	3 213
88	Photographic apparatus, equipment and supplies and optical goods,						4.044
00	n.e.s.; watches and clocks(b)	97	99	114	0.9	1 511	1 311
89	Miscellaneous manufactured articles, n.e.s.	535	564	618	5.0	7 298	7 395
	Total miscellaneous manufactured articles	1 446	1 441	1 644	13.3	18 716	18 705
9	Commodities and transactions not classified elsewhere in the SITC(c)						
93	Special transactions and commodities not classified according to kind	2	2	2	_	34	28
95	Gold coin whether or not legal tender, and other coin being legal tender	1	1	2	_	4	8
96	Coin (excl. gold coin), not being legal tender	_	_	_	_	1	1
97	Gold, non-monetary (excl. gold ores and concentrates)	205	147	230	1.9	2 959	2 544
98	Combined confidential items excl some of SITC 280 (exports only) and						
	some of SITCs 510 and 520 (imports only)(c)	15	16	21	0.2	594	236
	Total commodities and transactions not classified elsewhere in the SITC	224	166	255	2.1	3 592	2 817
	Total Merchandise Imports	10 854	11 004	12 319	100.0	133 129	131 012
	Balance of Payments Adjustment	122	127	343		1 149	1 905
	Goods Debits (imports) on a Balance of Payments Basis	10 976	11 131	12 662		134 278	
	•						

[.] not applicable

nil or rounded to zero (including null cells)

⁽a) Percent of total merchandise imports is calculated for the most recent month.

⁽b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

⁽c) Includes imports commodities subject to a confidentiality restriction.



BALANCE OF



nil or rounded to zero (including null cells)

⁽a) See AusStats for details of all countries.

Prior to July 2003, Belgium and Luxembourg were combined.
 Belgium-Luxembourg is included in 'Other Countries' up to and including June 2003.

⁽c) Exports of Alumina to Egypt are excluded from its country total and included in the 'Other Countries' categories.

Includes small value export entries which can not yet be allocated by country.



			12 MONTH	HS .
			ENDED JU	NE
		luna	••••••	•••••
	2002-03	June 2004	2003	2004
	2002-03	2004	2003	2004
	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •				
EXPO	RTS (a)			
New South Wales	20 234	1 995	20 234	18 946
Victoria	18 904	1 724	18 904	17 974
Queensland	21 381	2 017	21 381	20 026
South Australia	8 365	667	8 365	7 597
Western Australia	32 439	2 805	32 439	32 200
Tasmania	2 453	223	2 453	2 309
Northern Territory	2 608	161	2 608	1 879
Australian Capital Territory	4	_	4	1
State not available for publication(b)(c)	429	176	429	581
Re-exports	8 662	621	8 662	7 335
Total	115 479	10 389	115 479	108 848
IMP	ORTS			
New South Wales	55 250	5 093	55 250	53 774
Victoria	42 129	3 831	42 129	40 741
Queensland	16 358	1 740	16 358	18 071
South Australia	5 724	455	5 724	5 162
Western Australia	11 755	997	11 755	11 690
Tasmania	763	44	763	669
Northern Territory	934	159	934	899
Australian Capital Territory	217	1	217	5
Total	133 129	12 319	133 129	131 012

nil or rounded to zero (including null cells)

⁽a) State in which the final stage of production or manufacture occurs.

⁽b) Includes exports which cannot yet be allocated by state. These shipments will be appropriately classified as more details become available.

⁽c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.



PERIOD AVERAGE EXCHANGE RATES(a): Per Australian Dollar

Period	United States dollar	United Kingdom pound	euro	Japanese yen	Trade-weighted index of value of the \$A(b)			
• • • • • • • • • •	FINANCIAL YEAR							
2001-02	0.5239	0.3632	0.5850	66.10	50.7			
2002-03	0.5848	0.3685	0.5577	70.01	53.5			
2003–04	0.7137	0.4102	0.5981	78.91	61.5			
• • • • • • • • • •	• • • • • • • •		• • • • • • • • • • •	• • • • • • • • •	• • • • • • • • •			
		MONT	HS					
2003								
April	0.6090	0.3869	0.5610	72.92	55.3			
May	0.6470	0.3989	0.5601	75.91	57.4			
June	0.6643	0.4000	0.5689	78.58	58.8			
July	0.6621	0.4074	0.5820	78.57	58.9			
August	0.6512	0.4086	0.5843	77.32	58.2			
September	0.6614	0.4107	0.5891	76.11	58.5			
October	0.6941	0.4138	0.5928	75.98	60.1			
November	0.7159	0.4238	0.6118	78.19	61.9			
December	0.7383	0.4223	0.6018	79.62	63.0			
2004								
January	0.7695	0.4227	0.6101	81.89	64.8			
February	0.7777	0.4165	0.6152	82.84	65.2			
March	0.7498	0.4100	0.6110	81.45	63.6			
April	0.7442	0.4121	0.6201	79.98	63.3			
May	0.7054	0.3948	0.5874	79.01	60.9			
June	0.6942	0.3794	0.5714	75.90	59.5			

⁽a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

⁽b) May 1970=100. The trade-weighted index is reweighted annually (on 1 October) and on special occasions if required.

EXPLANATORY NOTES

INTRODUCTION

- **1** This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.
- **2** Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.
- **3** More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat.no.5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

- **4** The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade*, *Australia: Concepts*, *Sources and Methods*, *2001* (cat.no.5489.0).
- 5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat.no.5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payment basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.
- **6** Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see << http://www.abs.gov.au>> select *About Statistics* then *Concepts & Classifications*.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

TREND ESTIMATES

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

EXPLANATORY NOTES continued

SIGN CONVENTION

9 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

COMMODITY BREAKDOWNS
OF GOODS

- **10** For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat.no.5331.0).
- **11** Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed sub-groups from AusStats.
- **12** The recorded trade statistics shown in tables 8 and 9 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 8 and 9 show the most significant commodities (by value) at the SITC 3 digit level.

COMMODITY BREAKDOWNS
OF SERVICES

- **13** The quarterly detailed services data published in table 7 are consistent with the monthly aggregates shown in table 5. Services trade data by major partner countries and by Australian state of production/consumption are published on a financial year basis and a calendar year basis.
- **14** Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 5 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise CIFE and FOB, adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

RELATED PRODUCTS OR SERVICES

- **15** More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.
- **16** Users may also wish to refer to the following publications which are available from ABS Bookshops and on the ABS web site:
 - Balance of Payments and International Investment Position, Australia (cat.no.5302.0) - issued quarterly
 - International Merchandise Imports, Australia (cat.no.5439.0) issued monthly
 - International Trade Price Indexes, Australia (cat.no.6457.0) issued quarterly
 - Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat.no.5331.0)
 - Information Paper: Quality of Australian Balance of Payments Statistics (cat.no.5342.0)
 - International Merchandise Trade, Australia: Concepts, Sources and Methods (cat.no.5489.0)
 - A Guide to Australian Balance of Payments and International Investment Position Statistics (cat.no.5362.0.55.001).

EXPLANATORY NOTES continued

RELATED PRODUCTS OR SERVICES continued

17 The last four publications are available for free on the ABS web site http://www.abs.gov.au - select *About Statistics* then *Concepts & Classifications*.

APPENDIX RELATED ARTICLES

Article	Source	Issue
Investment		
Gross external debt	5302.0	Sep qtr 2003
Foreign ownership of equity	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
Balance of payments		
International comparison of balance of payments statistics	5363.0	1999–2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
The Sydney Olympic Games Update	5368.0	Jul 2000
Merchandise trade		
Australia's Trade with the USA	web site	Mar 2004
Australia's Exporters, 2002–03	web site	Dec 2003
Australia's Importers, 2002–03	web site	Jan 2004
Export and import currencies, 2003	web site	May 2003
Australia's exporters and importers, 2001–02	5422.0	Dec qtr 2002
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation:		
Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
rade in services		
International trade in services by partner country, 2003	web site	Mar 2004
International trade in services by State, 2003	web site	Mar 2004
International trade in services by partner country, 2002-03	web site	Oct 2003
International trade in services by State, 2002–03	web site	Oct 2003
Goods and services by region, 2001	5368.0	Feb 2002
International trade in education services	web site	Oct 2002
Finance		
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000-2001
Impact of 2003–2004 farm season on Australian		
production	5611.0	1999-2000
Globalisation		
Foreign Ownership of Australian Exporters and Importers,		
2002–03	5496.0	2002-2003
Australian Outward Foreign Affiliates Trade, 2002–03,		
Experimental	web site	2002-2003
Fechnical information		
Changes to country and port classifications	5368.0	May 2003
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun gtr 2000
Data confidentiality	5422.0	Dec qtr 1999
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